

NICOLA VALLEY COMMUNITY ARTS COUNCIL

2020-11-04

Balance Sheet

Accrual Basis

As of 31 August 2020

	<u>31 Aug 20</u>
ASSETS	
Current Assets	
Chequing/Savings	
ISCU Chequig & Savings Account	34,060.73
ISCU Gaming Account	133.18
Total Chequing/Savings	<u>34,193.91</u>
Other Current Assets	
Petty Cash	50.00
Total Other Current Assets	<u>50.00</u>
Total Current Assets	34,243.91
Fixed Assets	
Furniture and Equipment	545.56
Total Fixed Assets	<u>545.56</u>
TOTAL ASSETS	<u>34,789.47</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	41.71
Total Accounts Payable	<u>41.71</u>
Total Current Liabilities	41.71
Long Term Liabilities	
Refundable Deposits Payable	-84.00
Total Long Term Liabilities	<u>-84.00</u>
Total Liabilities	-42.29
Equity	
Opening Balance Equity	25,075.94
Net Income	9,755.82
Total Equity	<u>34,831.76</u>
TOTAL LIABILITIES & EQUITY	<u>34,789.47</u>

NICOLA VALLEY COMMUNITY ARTS COUNCIL

Profit & Loss

September 2019 through August 2020

2020-11-04

Accrual Basis

	Sep '19 - Aug 20
Ordinary Income/Expense	
Income	
Dividends & Interest Income	14.46
Donations & Sponsorships	
Not Specified No Tax Receipt	
Anonymous Gifts	0.00
Total Not Specified No Tax Receipt	0.00
Specified No Tax-Rec	
Corporate Membership Annual	15.00
Total Specified No Tax-Rec	15.00
Specified Tax-Receipted	
Cash Donation	12,189.82
Individual Membership Annual	615.00
Specified Tax-Receipted - Other	2,559.22
Total Specified Tax-Receipted	15,364.04
Total Donations & Sponsorships	15,379.04
Grants	
Government & Foundation Grants	
BCAC & British Columbia	27,500.00
City of Merritt	7,200.00
TNRD	1,500.00
Total Government & Foundation Grants	36,200.00
Total Grants	36,200.00
Program Revenue	
Art Sales (Gallery)	3,468.21
Artisan Sales (Shop)	13,664.85
Other Program Income	3,008.30
Program Participation Income	
Concession Sales	4,165.36
Gala Revenue	2,055.88
Registration Fees	1,704.55
Ticket Sales	5,807.19
Total Program Participation Income	13,732.98
Program Revenue - Maker Space	1,127.90
Rental Income	583.00
Program Revenue - Other	200.00
Total Program Revenue	35,785.24
Total Income	87,378.74
Gross Profit	87,378.74
Expense	
*Reconciliation Discrepancies	103.06
Administraion Expenses	
AGM	39.53
Board & Volunteer Development	432.23
Insurance - Liability, Director	410.00
Licences, Memberships and Dues	120.00
Service Charges and Fees	105.60
Total Administraion Expenses	1,107.36
Artist Fees & Remuneration	
Instruction & Mentoring	2,420.80
Performance Fees	5,880.00
Production & Commissions	

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	Sep '19 - Aug 20
Artisan Portion of Sales	9,830.11
Artist Portion of Art Sales	2,903.60
Production & Commissions - Other	1,080.00
Total Production & Commissions	13,813.71
Total Artist Fees & Remuneration	22,114.51
Awards, Bursaries and Prizes	590.00
Facilities	
Insurance	1,304.00
Janitorial & Maintenance	1,342.59
Moving Expense/New Facilities	378.81
Rent	7,500.00
Telecom & Internet	1,142.40
Utilities	5,300.55
Total Facilities	16,968.35
Programs Expenses	
Advertising & Promotion	1,681.54
Art Supplies	3,178.48
Community Art	1,140.00
Contract Services	
Catering & Decor	8,640.74
Openings & Receptions	166.41
Piano Tuning	252.00
Profit Sharing - Member Groups	3,196.48
Program Management/Supervision	6,000.00
Transportation	3,053.73
Contract Services - Other	2,500.00
Total Contract Services	23,809.36
Equipment Rent	959.28
Insurance	260.00
Licenses	376.50
Other Supplies	3,800.33
Outside Facilities Rent	330.13
Total Programs Expenses	35,535.62
Sharing Admin & Programs	
Bookkeeping & Accounting Fees	600.00
Office Expenses	
Photocopying	35.36
Postage, Mailing Service	34.92
WorkSafe BC Premiums	68.46
Office Expenses - Other	270.80
Total Office Expenses	409.54
Total Sharing Admin & Programs	1,009.54
Uncategorized Expenses	-17.52
Volunteer Appreciation	212.00
Total Expense	77,622.92
Net Ordinary Income	9,755.82
Net Income	9,755.82