

Nicola Valley Arts Council  
DRAFT Balance Sheet  
As of 31 August 2019

October 15, 2019

ASSETS	<u>31 Aug 19</u>	
Current Assets		
Chequing/Savings		
ISCU Chequing/Savings	23,402.70	
FotA - Petty Cash	100.00	
Gallery Float	90.00	
ISCU 18-mth Redeemable Term #5 (1 year non-red)	5,402.44	
ISCU non-Redeemable Term #3 (12-month non-red)	10,150.64	
Total Chequing/Savings	<u>39,145.78</u>	
Accounts Receivable		
Accounts Receivable (Unpaid or unapplied customer)	1,691.70	
Total Current Assets		40,837.48
Yamaha C Series Grand Piano		25,000.00
Damage Deposits		
Damage Deposit on Culture Club	200.00	
Damage Deposit on Court House	250.00	
Total Damage Deposit		450.00
<b>TOTAL ASSETS</b>		<b>66,287.48</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Accounts Payable	503.34	
Restricted Funds Opening Balanc		
Bob Cokayne Legacy Fund for Mus	10,000.00	
Cultural Mapping Fund	4,641.76	
VVA Trust for Artist Workshops	2,316.56	
NV Community Theatre Society	826.85	
Open Mic Nights Reserve	400.00	
Total Restricted Funds Opening Balanc	<u>18,185.17</u>	
Unutilize port. of gov't grants		
City of Merritt - 20189 GIA	5,209.32	
BCAC 2018 Ops & Gov't Matching	4,533.16	
Total Unutilize port. of gov't grants	<u>9,742.48</u>	
Total Liabilities		28,430.99
Equity		
Opening Balance Equity	37,062.78	
Net Income	793.98	
Total Equity		<u>37,856.76</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>66,287.75</b>