

Nicola Valley Arts Council
Draft Income Statement to Year ended 2019 08 31
September 2018 through August 2019

	Sep '18 - Aug 19
Ordinary Income/Expense	
Income	
Grants	20,600.00
Donations	16,579.44
Program Revenue	21,481.51
Dividends & Interest	8.83
Total Income	58,669.78
Gross Profit	58,669.78
Expense	
Advertising & Promotion	1,557.31
Art Supplies	997.82
Artist Fees / Remuneration	14,353.60
Awards & Bursaries	300.00
Bank Service Charges	2.00
Board & Staff Development	810.00
Business Licenses and Permits	40.00
Contract Services	7,339.26
Program Expenses	7,563.39
Facilities	12,018.90
Gallery Show Expenses	7,690.39
Insurance	1,737.25
Office Expenses	2,695.99
Piano Expense	64.68
Printing	245.98
*Reconciliation Discrepancies	-5.66
Uncategorized Expenses	150.00
Volunteer Appreciation	335.77
Total Expense	57,896.68
Net Ordinary Income	773.10
Other Income/Expense	
Other Income	
Returned Cheque Charge	7.00
Interest Income (Interest earned on bank accounts and loans)	13.88

2019-10-15

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	<u>Sep '18 - Aug 19</u>
Total Other Income	<u>20.88</u>
Net Other Income	<u>20.88</u>
Net Income	<u><u>793.98</u></u>